



MILLCREEK TOWNSHIP

BOARD OF SUPERVISORS

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SPECIAL MEETING MINUTES OF SEPTEMBER 23, 2021

The meeting was called to order at 8:33A.M. by Chairman Dan K. Hogeland, commencing with the Pledge to the Flag.

Present: Dan K. Hogeland, Chairman
Eric J. Weidman, V. Chairman
Scott D. Moyer, Supervisor
John Enck, Solicitor
Lorie J. Kupp, Sec./Treas.

Public Comment: *no one present*

SOLICITOR:

The purpose of this special meeting is to consider official action authorizing the township's cooperation with the Millcreek-Richland Joint Authority regarding that authority's plan to refund its current bond debt, including, but not limited to, authorizing the appropriate officials of the township to take those actions necessary to allow the Board to enact an ordinance related to the refunding at its regularly scheduled meeting on October 13, 2021.

Solicitor explained he received a phone call from Peter Edelman, Bond Counsel who was involved with the Authority's current Bond from 2016. The interest rate on the current bond is 2.65% and if refinanced now, the rate they are looking at is 1.6% which could save \$350,000. There are several documents required including an Ordinance, Guaranty agreement – Township 70% Richland Boro 30%, and Reimbursement agreement. **Motion by Weidman to authorize the advertisement of a public notice, substantially in the form as presented to the Board at this meeting, of the Board's intent, at its regularly scheduled meeting on Oct. 13, 2021, to consider the enactment of an ordinance to authorize the execution and delivery of a Guaranty Agreement and other documents required in connection with the issuance by the Millcreek-Richland Joint Authority of its series of 2021 bonds. Seconded by Moyer. All aye, motion carried.**

Motion by Moyer to authorize the township solicitor and other appropriate township officers to work with the Millcreek-Richland Joint Authority's solicitor and bond counsel regarding the authority's 2021 bond refunding. Seconded by Weidman. All aye, motion carried.

ADJOURNMENT: Motion by Hogeland to adjourn the meeting at 8:54 AM. Seconded by Weidman. All aye, motion carried

WITNESS:

Lorie J. Kupp, Sec./Treas

Dan K. Hogeland, Chairman

